



# Panel discussion on FDI policies and trends in the OIC Member Countries

(in partnership with the IsDB and ICDT)

## Promoting FDI for regional integration

Global foreign direct investment (FDI) collapsed in 2020, falling by 42% to an estimated \$859 billion, from \$1.5 trillion in 2019. FDI flows have also considerably declined in countries members of the IsDB. The steep decline in greenfield announcements and international project finance in Africa and Asia is a cause for major concern, UNCTAD defines productive capacities as the productive resources, entrepreneurial capabilities and production linkages that together determine the capacity of a country to produce goods and services and enable it to grow and develop. Without investment in the productive sectors of the economy, developing countries will struggle to rebuild from the effects of the pandemic. In parallel, countries implemented investment policies to tackle the devastating economic and social effects of the COVID-19 pandemic. Numerous countries around the globe have taken measures in support of investment or for protecting critical domestic industries in the crisis. Support measures include, in particular, the speeding up of investment approval procedures, the accelerated use of online tools and eplatforms, COVID-19-related services of investment promotion agencies (IPAs), incentive schemes for health-related R&D, medical supplies, the acquisition by states of equity in struggling domestic key companies as well as state loans and guarantees for domestic suppliers in value chains. To protect their health sector and industries in other sectors considered as particularly important in the crisis, several countries have tightened foreign investment screening mechanisms, introduced new regulations or are planning such steps. Other State interventions in the health industry include mandatory production and export bans for medical equipment, as well as reduction of import duties for medical devices. In this context, the IsDB and the ICDT have taken a number of steps to respond to the crisis and to mitigate its impact on their member countries' development objectives.

Panellists will discuss the impact of the pandemic on FDI flows in IsDB countries as well as the policy responses taken at the national and regional levels to respond to the pandemic. The meeting will also discuss ongoing cooperation between UNCTAD and the IsDB and ICDT on devising investment policies that contribute to sustainable and inclusive development.

#### Issues to be addressed

- What was the impact of the pandemic on FDI flows to IsDB countries?
- What are the main policy responses taken by the IsDB and ICDT?
- How can the cooperation between UNCTAD, IsDB and ICDT be strengthened on issues related to investment trends and policies?

#### **Provisional programme**



**Topics** 





Duration

Opening Remarks	Mr. Riad Ragueb	10m
Opening Remarks	Director – RCI Dept., IsDB	10111
Keynote Address	Mrs Latifa El Bouabdellaoui, Director General, ICDT	10m
Investing in SDGs Presentation	Amelia U. Santos-Paulino Chief, Investment Issues Section, DIAE	20m
The State of FDI in OIC Presentation	Representative SESRIC	20m
National experiences	Dr. Makane Moïse Mbengue, Moderator - Panellist Kazakhstan - Panellist Morocco - Panellist Nigeria - Panellist Pakistan - Panellist Indonesia - Panellist Senegal - Panellist UAE	90m
Q&A Closing Remarks	Audience IsDB &ICDT Representatives	15m 05m

### **Event details**

- Event type: Presentations &Panel discussion
- Date: 21<sup>st</sup> of October 2021
- Time: 10:30-13:00 GMT

Venue: Virtual vial Link <u>https://worldinvestmentforum-unctad.org/event/world-investment-</u> forum/register?registerAsParticipant=true&registrationKey=b8cafa44e1c75448021a678e40214940844c 22d5

• Audience: Ministries, IPAs, TPOs, Chambers of Commerce, International

#### **Contact persons**

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