

Virtual Workshop on International Payment Methods Program (GMT)

March 16, 2022	
9h00~9h20	Welcome Speech by the Director-General of ICDT
	Presentation of the Trainer and the Program
9h20~10h30	Session I. The difference between payment instruments and techniques
	o A reminder of the risk of non-payment; o The main international payment instruments; o The risks of each instrument; o The simple transfer technique: how it works; o Risks inherent to the use of this technique.
	Questions and Answers
10h30~10h45	Break
10h45~12h00	Session II. Documentary Collection Technique (REMDOC)
	o Basic principles, types, and parties involved; o Mechanisms of Documentary Collection (REMDOC) operation; o Risks for the seller, buyer, and banks; o Case study of a risky Documentary Collection (REMDOC).
	Questions and Answers
12h00~13h00	Break
13h00~14h45	Session III. The Letter of Credit technique (CREDOC) o Basic principle and parties involved; o Types and forms of the letter of credit (CREDOC); o Special terms of opening and completion of the letter of credit (CREDOC); o Case study of a Letter of Credit (CREDOC) contract.
	Questions and Answers
14h45~15h00	Closing Remarks by ICDT