



## OIC-CÔTE D'IVOIRE INVESTMENT FORUM

21 October 2022, *Location TBD* – Abidjan (Republic of Côte d'Ivoire)

### 1. Context:

In a context marked by three major world crises, Africa's impetus, characterized by high economic growth during the previous decade, has slowed down. Indeed, the economic crisis caused by the Covid-19 pandemic, the climate emergency and the recent disruptions because of the geopolitical conflict in Ukraine, have combined to produce a disadvantageous effect on the economies of the African continent. Despite the resiliency of a few countries, the continent finds itself in a fragile economic situation, reflected by the downturn of economic growth, even though the African Development Bank (AfDB) expects it at 4.1% in 2022.

Today, these issues require a cohesive response by African countries to tackle the shocks that they have caused in better fashion. At the heart of this response is the necessity to ensure the attractiveness of Africa as a land of investment, with the objective of pulling up economic growth and carry out the main structuring projects which will allow the continent's countries to continue their growth trajectory, and consolidate the different challenges of modernisation and sustainable development.

With this in mind, Côte d'Ivoire has distinguished itself in Africa for its resiliency towards these disturbances, demonstrated by a sustained economic growth in 2021 at 7.1%. This classifies Côte d'Ivoire with the highest growth in the West African region, and the sixth highest in Africa. Investment, enlisted as one of the five pillars of the National Development Plan 2021-2025, has been central to allow Côte d'Ivoire to maintain such a level of growth. Côte d'Ivoire's objective is to create an advantageous business climate that is able to attract investments.

Thanks to the association of improved political, business and governance climates, Côte d'Ivoire has succeeded in positioning itself as an inescapable destination of investment, not only in the West African region, but also in all of Africa. Indeed, Foreign Direct Investment (FDI) inflows in Côte d'Ivoire have reached 1.3 billion USD in 2021, according to the United Nations Conference on Trade and Development (UNCTAD). This number represents a progression of 33% across the three last year, and positions Côte d'Ivoire as the fourth destination of investments in West Africa and the twelfth on the continent.

In this spirit, Côte d'Ivoire has put the emphasis on investment towards the private sector as a catalyst of development of services, industry and trade. Several high-priority sectors of activity were identified in this new investment dynamic, among which are:

- **Agriculture** to valorise cocoa and cotton production, agricultural sub-sectors strategic for the country, and develop the processing industry;
- **Fossil fuels and electricity** to materialize the country's energy potential and position it as a supplier for neighbouring countries and the international market, while respecting the implicit stakes of energy transition;
- **Infrastructure** to answer the housing demand estimated at 40,000 units per year solely in Abidjan, to accomplish the necessity of modernising road, maritime and logistical infrastructures, and reduce the infrastructural gap between urban and rural areas;
- **Health** to develop the necessary infrastructures, respond to equipment needs, crystallize the implementation of the Universal Health Insurance, and transform Côte d'Ivoire into a medical hub in West Africa.

This dynamic should allow the country to expand its production, create new jobs, and endow itself with its own Ivorian expertise by building an attractive "Made in Côte d'Ivoire" offer.

It is in this regard that the **OIC-Côte d'Ivoire Investment Forum will take place in Abidjan on 21 October 2022**. This high-level event intends to highlight new trends and opportunities of economic cooperation between the 57 Member States of the Organisation of Islamic Cooperation (OIC). It will be the chance to strengthen trade relationships between Côte d'Ivoire and other Member States of the OIC, and unite strategic economic actors: public and private actors of investment, trade and investment promotion organisations, and professional associations.



## 2. OIC-Côte d'Ivoire Investment Forum : a showcase for the Côte d'Ivoire destination

### Organisers:

- Islamic Centre for the Development of Trade (ICDT), subsidiary organ of the Organisation of Islamic Cooperation (OIC)
- Arab Bank for Economic Development in Africa (BADEA)

**National institutional partner:** Centre of Promotion for Investments in Côte d'Ivoire (CEPICI)

**Technical partner:** Mazars Morocco

**Media partner:** Financial Afrik

**Date and location:** 21 October 2022 at Abidjan, Côte d'Ivoire (*location of the event TBD*)

### Main objectives:

This Forum aims at accomplishing the following objectives:

- Promote Côte d'Ivoire as a destination for investment and present to investors from OIC Member States the main investment opportunities in the country;
- Enable the development of economic and trade partnerships between OIC Member States;
- Promote co-investment between champions of Islamic economies for a greater value added and better regional integration;
- Exchange national and regional experiences in the financing of project of regional banks;
- Display the cooperation and synergy between OIC Member States to attract complementary investments within continental value chains;
- Organise deal rooms on the strategic sectors listed in the program.

### Expected results:

The results expected from the Forum are as follows:

- Promote investment opportunities in Côte d'Ivoire;
- Encourage the finalisation of investment intents on structuring projects;
- Promote investments within intra-OIC value chains.

### Stakeholders:

The Forum will gather the following stakeholders:

- Ministry of Trade, Industry and Promotion of SMEs;
- Ministry of Environment and Sustainable Development;
- Centre of Promotion of Investments in Côte d'Ivoire (CEPICI);
- Islamic Centre for the Development of Trade (ICDT);
- Islamic Development Bank Group (IsDB)
- Arab Bank for Economic Development in Africa (BADEA);
- Afreximbank;
- African Development Bank (AfDB);
- United Nations Development Programme (UNDP);
- Local and regional banks;
- Private and institutional investors of OIC Member States.

### Focal points of the scientific programme:

The focal points of this high-level forum are as follows:

- Côte d'Ivoire as a destination of strategic investment: main orientations of investment, improvement of the business climate, investment attractiveness, competitiveness on the African and global markets;
- Investment as a catalyst of integration of value chains: intra-OIC, ECOWAS, AfCFTA;



- Ensure sustainable development through investments: sectors of high-priority, enlist investment within the framework of energy transition, develop a common African strategy, achieve the United Nations Sustainable Development Goals (UN SDGs)

### 3. Indicative programme:

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21 October 2022

Abidjan – Côte d'Ivoire

Friday 21 October 2022

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10H00-10H30	<b>Opening ceremony</b> <i>Opening words</i>	<ul style="list-style-type: none"> <li>▪ <b>Mrs. Latifa EL BOUABDELLAOUI</b> : Director General, Islamic Centre for the Development of Trade (ICDT)</li> <li>▪ <b>Dr. Sidi Ould TAH</b> : Director General, Arab Bank for Economic Development in Africa (BADEA)</li> <li>▪ <b>Mr. Musa SILLAH</b> : Director, Regional Bureau of the Islamic Development Bank in Dakar (IsDB)</li> <li>▪ <b>Mr. Souleymane DIARRASOUBA</b> : Minister of Trade, Industry and Promotion of SMEs</li> </ul> <b>Master of ceremony :</b> <ul style="list-style-type: none"> <li>▪ Trilingual profile Arabic-French-English</li> </ul>
10H30-10H45	<b>Pitch</b> <i>Invest in Côte d'Ivoire</i>	Presentation of investment opportunities in Côte d'Ivoire <ul style="list-style-type: none"> <li>▪ <b>Mrs. Solange AMICHIA</b> : Chief Executive Officer, Centre of Promotion of Investments in Côte d'Ivoire (CEPICI)</li> </ul>
11H00-11H45	<b>Panel 1</b> <i>Funding the private sector</i>	<b>Theme :</b> Business climate & investment attractiveness <b>Speakers :</b> <ul style="list-style-type: none"> <li>▪ <b>Mrs. Carole VERSTEEG</b> : Deputy Director General, CEPICI</li> <li>▪ <b>Mr. Stéphane AKA-ANGHUI</b> : Executive Director, General Confederation of Côte d'Ivoire Businesses (CGECI)</li> <li>▪ Representative from Afreximbank</li> <li>▪ Representative from the BADEA</li> </ul> <b>Moderator :</b> Mr. Adama WADE, Financial Afrik <b>Objectives :</b> <ul style="list-style-type: none"> <li>- Support the private sector in the financing of investment</li> <li>- Incentive programmes for investment and the promotion of PPPs</li> <li>- Role of local and regional banks in the access to funding for SME/SMIs</li> <li>- Instruments and mechanisms of guaranty, and direct and indirect incentives</li> </ul>
12H00-12H45	<b>Panel 2</b> <i>Sustainable investment</i>	<b>Theme :</b> How to include sustainable development at the heart of investment strategies <b>Speakers :</b> <ul style="list-style-type: none"> <li>▪ <b>Mr. Jean-Luc ASSI</b> : Minister of Environment and Sustainable Development</li> <li>▪ <b>Mrs. Carole-Flore SMERECZNIAK</b> : Resident Representative Côte d'Ivoire, United Nations Development Programme (UNDP)</li> <li>▪ <b>Mr. Marc DAUBREY</b> : Chief Executive Officer, Green Invest Africa</li> <li>▪ Manager/expert on sustainable development from the African Development Bank (AfDB)</li> </ul> <b>Moderator :</b> Mr. Abdou Souleye DIOP, Managing Partner, Mazars <b>Objectives :</b> <ul style="list-style-type: none"> <li>- Role of the private sector in the promotion of sustainable growth</li> <li>- Integration tools of SDGs within investment</li> <li>- Potential elaboration of a roadmap common to OIC countries</li> <li>- Key economic sectors able to create investment dynamics within the framework of SDGs.</li> </ul>
12H45-14H30	<b>Lunch break &amp; networking</b>	
14H30-18H00 <i>(Simultaneous sessions)</i>	<b>B2B/B2G Exclusive Sessions CEPICI</b>	<ul style="list-style-type: none"> <li>▪ One to one sessions with Mrs. Amichia, CEO of the CEPICI</li> </ul>
	<b>Deal Room 1</b> Industry <i>(03h30)</i>	B2G Meetings (30 minutes/meeting) : <ul style="list-style-type: none"> <li>▪ Duration of meetings : 30 minutes</li> <li>▪ Meetings target number : 7</li> </ul> Sectors of activity : <ul style="list-style-type: none"> <li>▪ Food</li> <li>▪ Manufacturing and processing</li> <li>▪ Pharmaceuticals</li> </ul>



	<b>Deal Room 2</b> Construction & Infrastructure (03h30)	B2G Meetings (30 minutes/meeting) : <ul style="list-style-type: none"><li>▪ Duration of meetings : 30 minutes</li><li>▪ Meetings target number : 7</li></ul> Sectors of activity : <ul style="list-style-type: none"><li>▪ Housing</li><li>▪ Public infrastructures</li><li>▪ Water &amp; sanitation</li></ul>
	<b>Deal Room 3</b> Energy (03h30)	B2G Meetings (30 minutes/meeting) : <ul style="list-style-type: none"><li>▪ Duration of meetings : 30 minutes</li><li>▪ Meetings target number : 7</li></ul> Sectors of activity: <ul style="list-style-type: none"><li>▪ Oil and gas</li><li>▪ Electricity</li><li>▪ Renewable energies</li></ul>
18H00-18H30	<b>Closing ceremony</b>	Speakers : <ul style="list-style-type: none"><li>▪ <b>Mrs. Solange AMICHIA</b> : CEO of the CEPICI</li><li>▪ Representative of BADEA</li><li>▪ <b>Mme. Latifa EL BOUABDELLAOUI</b> : Director General of the ICDDT</li></ul>
19H00-21H00	<i>Dinner &amp; networking</i>	
<b>Saturday 22 October 2022</b>		
09H00-13H00	<b>On-site visits</b>	Visit of strategic sites : <ul style="list-style-type: none"><li>▪ Cocody Bay construction site</li><li>▪ Akoupe-Zeudji New Industrial Zone</li></ul>